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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices for next week trending unchanged in the Midwest, higher in all other areas. Trade sentiment was firm in the West, mostly fully steady to firm elsewhere. Retail demand covered the full range, but mostly at least moderate; food service moderate to good with increased movement expected for Mother's Day this weekend. Supplies mixed, but overall in balance to closely cleared for trade needs. Availability and deliveries hampered and continued to be affected due to seasonal truck shortages. In the parts structure, trading moderate to good. Tenders at least adequate, but all other breast items close to tight and moving at premium levels. Dark meat balanced to closely cleared and clearing well; however, wings fully adequate to ample and being discounted. In production areas, live supplies moderate at mixed weights.

Preliminary report of prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 5/10/04-05/14/04 (cents per lb)

US GRADE A

(Including branded product)

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
Delivered to First Receivers				
Chicago	73.00-76.00	71.25-83.00	75.36	30
Los Angeles	81.00			
New York	77.00-80.00			
Southeast Area FOB Dock Equivalent				
Mississippi	75.00-77.00	73.00-81.00	76.25	83

GEORGIA F.O.B. DOCK PRICES Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 75.75 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	FRIDAY PRELIM. WTD. AVG.
920	71.25-77.75	75.53

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ITEM	(CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	258.00	1,254
BREASTS - B/S	238.50	5,398
BREASTS - WHOLE	127.50	1,803
THIGH MEAT - B/S	117.50	1,011
LEG QUARTERS	35.50	7,415
WINGS	126.00	2,943

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST REGION BROILER/FRYERS The preliminary majority prices unchanged from Monday's final for next week's deliveries into the Chicago area. Whole broiler/fryer market tone steady to firm with continued limited offerings. Trade interest moderate. Movement into retail centers covered the full range with good movement noted into food service accounts. Floor stocks adequate to short; the flow of product held up by increased shortages in supplies and trucking related issues. Mixed weights reported. Trading on parts items also hampered by tight supplies and transportation. Breast items and dark meat lines received good trade inquiry. Trade sentiment fully steady to firm on breast and leg cuts, cautiously steady, undertone weak on tenderloins and barely steady to weak on wings.

SOUTHERN BROILER Trade sentiment fully steady to firm. Retail demand fair to fairly good, best for features. Food service moderate to good, best for fast food and restaurants, with high hopes for this weekend's Mother's Day holiday. Supplies close balanced to short of full trade needs. Due to the limited number of trucks available, major problems occurred with deliveries and product accessibility. In the parts structure, movement fair to good. Tenders slow to clear, but the remaining breast items barely adequate to tight and moving well. Dark meat in good balance and also moving, but wings more than sufficient. In production areas, live supplies moderate at mixed, but mostly desirable weights.

WESTERN REGION BROILER/FRYERS Preliminary majority prices 1 cent higher than last Fridays' levels. Buying activity at moderate but cautious. Offerings in close balance to easily adequate with heavy

weight in the longest position. Retailer demand moderate to good best to cover store ads and Mother's Day needs. Dealers anticipated moderate to good weekend clearances. The market tone barely steady to weak on wings, balance of parts fully steady to firm. **Ads noted** (per pound unless otherwise stated): **Arizona**—whole body 99-149, boneless breast 329-359, boneless breast tenders 349, leg quarter 79, thigh 99-129, drumstick 99-129; **Colorado**—whole body 129, whole cut-up 129, boneless breast 299-349, boneless breast fillets 349, boneless breast 188-349, boneless breast tenders 188-299, boneless breast fillet marinated 399, boneless breast 4# bagged 996, leg quarter 59-79, drumstick 99, thigh 99, **(deli food service)**—fried 8 piece mixed 499, 50 piece mixed 2499, 100 piece 4899, 150 piece 7399, whole rotisserie chicken 499 each, chicken tenders 449 per pound, buffalo wings 399 per pound, 1 barbequed leg quarter 100; **Northern California**—whole body 239-249 free range, boneless breast 249-449, whole leg 149, split breast 299, boneless breast and thigh meat combo 199; **Southern California**—whole body 57-99, whole split marinated 109, whole cut-up 138, Roaster 128, cornish hen 6 pack 998, cornish hen 12 count case 1798, boneless breast 197-499, boneless breast piece 128, boneless thigh meat 168, boneless thigh meat 4# bagged IQF 499, boneless leg meat 99-149, boneless leg meat marinated 98, grill pack contains breast/thigh/leg quarter 128, split breast 97-199, whole leg 88, leg quarter 78, leg quarter 8# bag 496, leg quarter 40# case 1699, wing 158, thigh 79-119, drumstick 59-119, drumstick 5# bag 240-299, **(deli food service)**—fried 8 piece mix 499, 8 piece drumstick and thigh 298, drumettes or buffalo wings 348 per pound, chicken tenders 10 piece 399, whole rotisserie chicken 449-479 each).

NORTHEAST BROILER/FRYERS Trucklot buying activity on ready-to-cook whole broiler/fryers moderate to fairly good entering the holiday weekend. Offerings of the 3 pound birds in the best balance, the remainder of sizes generally sufficient. Retail and distributive draw good. The market tone at least steady to fully steady. In the parts complex, breast items short. Dark meat items clearing well under renewed export interest. Tenderloins adequate to fully adequate. Wings ample and discounted.

DELMARVA BROILER/FRYERS Movement of ready-to-cook whole birds good entering the Mother's Day weekend. Seller offerings adequate to closely cleared and remained in the tighter balance on the 3.00 pound size. Live supplies moderate; weights mostly desirable. Processor schedules moderate to moderately heavy and included spot operations on Saturday. Less than trucklot asking prices unchanged at 78 to 88 cents. Trade sentiment fully steady to firm. In the parts complex, wings ample. Tenders fully adequate. Other cuts generally noted as in good balance to short of current inquiry.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA.

BRANDED U.S. GRADE A

RANGE	73-94
WEIGHTED AVERAGE	81.04
NO. OF BOXES	7,143
CUMULATIVE	05/03/04-05/07/04 81.40
	05/05/03-05/09/03 55.85
NO. OF BOXES	05/03/04-05/07/04 36,347
	05/05/03-05/09/03 44,615

*7 of 7 plants reporting.

MAY 06

SOUTHERN STATES BROILER/FRYER PARTS

MAY 07

	POUNDS				POUNDS				WEEKLY	
ITEM	(000)	RANGE	MAJORITY	WTD AVG	(000)	RANGE	MAJORITY	WTD AVG	(000)	WTD AVG
BREAST - B/S	907	225.00-306.00	232-235	232.12	887	230.00-306.00	230-235	238.22	4,622	225.23
TENDERLOINS	223	232.00-278.00	232-237	239.33	233	225.00-278.00	225-230	235.84	1,373	237.62
BREAST - LINE RUN	113	119.00-131.00	122-125	123.83	97	124.00-131.00	125-127	126.79	495	123.41
FRONT HALVES	TOO FEW TO REPORT				TOO FEW TO REPORT					
LEGS	147	41.00-56.00	-	51.00	48	45.00-57.00	-	47.00	416	46.20
LEG QUARTERS (BULK)	481	33.00-35.00	34-35	34.41	510	33.00-37.00	35	34.73	2,634	33.41
LEG QUARTERS (4/10)	1,088	35.00-40.00	36-37	36.15	1,088	34.00-40.00	36-38	36.27	5,040	35.77
WINGS (WHOLE)	301	118.00-130.00	118-120	118.75	245	109.00-124.00	-	114.51	1,434	118.75
WINGS (CUT)	550	124.00-133.00	126-128	127.00	659	123.00-130.00	123-125	124.70	2,759	129.91
DRUMSTICKS	TOO FEW TO REPORT				TOO FEW TO REPORT				70	57.40
THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				122	54.11
B/S THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				400	119.25

WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS										
TRADING FOR MAY 06, 2004 F.O.B. DOCK.										

RANGE	TODAY'S AVERAGE	RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
73.00 - 77.00	75.78	73.00 - 77.50	76.29	75.13
The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.				

NORTHEAST BROILER/FRYER PARTS - Trucklot buying interest was good entering the holiday weekend. Offerings of breast items remained tight with premiums noted. Dark meat items were clearing very well. Wings were fully adequate and trading at discounted levels. Tenders were at least sufficient with demand on this particular item noted as sluggish. Distributive movement was moderate to good. Food service demand was strong. The market tone was firm on breast items, fully steady to instances firm on dark meat lines, cautious on tenderloins and barely steady to weak on wings.

ICE PACKED B/F PARTS, DLVRD TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER LB. MAY 07

ITEM	CURRENT NEG			WTD	CURRENT NEG			WTD	WEEKLY
	TRADING*	AVG**	VOL/LBS		TRADING*	AVG**	VOL/LBS		
BREAST - B/S	230-235	223.67	521,680		235	228.84	707,430	221.62	3,288,489
TENDERLOINS	235	228.80	68,640		230-235	230.93	112,934	228.04	479,004
BREAST - WITH RIBS	123-124	127.90	128,080		124-125	128.91	150,280	127.12	726,969
BREAST - LINE RUN	123	126.82	106,520		124	126.02	85,800	125.35	510,160
LEGS	47-48	46.09	273,800		47-48	47.22	227,763	45.51	1,377,283
LEG QUARTERS (BULK)	35-36	34.92	413,217		35-36	35.57	356,193	34.58	1,919,083
DRUMSTICKS	36-37	41.28	160,779		37-38	41.69	195,140	42.00	874,366
THIGHS	44-45	46.23	69,460		44-45	50.58	84,930	47.67	557,023
B/S THIGHS	113-114	112.91	97,040		113-114	113.85	62,970	111.52	414,500
WINGS (WHOLE)	109-110	118.58	178,360		106-107	115.42	106,600	120.37	802,370
BACKS AND NECKS (STRIPPED)	10-12	12.40	22,800		10-12	11.99	34,440	11.97	160,360
LIVERS (5 POUND TUBS)	35-40	28.38	16,680		35-40	28.49	15,240	30.30	75,885
GIZZARDS (HEARTS)	55-60	55.66	11,360		55-60	59.36	24,040	58.87	118,770

INCLUDES: NY CITY METRO. AREA, RI, NORTHERN NJ, MA, CT, PA (NORTHEAST OF HARRISBURG). * TODAY'S NEG. SALES AS OF 11:30 A.M.

** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPE, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS (IN THOUSANDS)

										SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DELIVERED TO RETAILERS	
ESTIMATED		ACTUAL		AVG WT		ACTUAL		AVG WTS		RANGE	
(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)		
05/07	05/06	05/05	05/04	05/05	05/04	04/30	04/28			FRESH FRYERS	95-97
ALA	4,010	3,977	3,878	3,965	5.31	5.34	4,495	5.27		ROASTERS 4# & UP	95-105
ARK	5,022	5,523	5,200	5,330	5.01	5.10	4,966	4.94		HENS UNDER 5#	
DELMARVA	2,234	2,160	2,219	2,238	5.47	5.58	2,136	5.50		HENS OVER 5#	71-81
KY-LA-TN	1,904	2,025	1,979	2,043	5.04	5.02	2,471	5.10		DUCKS	
MISS	2,985	3,028	3,098	3,008	5.46	5.37	2,854	5.45		RABBITS-WHOLE	
NC	2,862	2,485	2,444	2,338	6.47	6.42	2,942	6.48		RABBITS-CUT UP	
TEXAS	2,367	2,408	2,511	2,518	5.17	5.25	2,490	5.07			
TOTAL	21,384	21,606	21,329	21,440	5.37	5.39	22,354	5.33		SAN FRANCISCO PROCESSED POULTRY DELIVERED TO RESTAURANTS AND INSTITUTIONS	
MON-FRI	107,563(A)						107,095(A)			RANGE	

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 07-May-04 and 08-May-04 is estimated to be 31,993,000 head down 4.62 percent from a week ago and up 0.43 percent from a year ago.

(Last week 33,544,000, last year 31,856,000)

Weekly broiler-fryer slaughter under federal inspection for the weekending 08-May-04 is estimated to be 156,502,000 head down 0.88 percent from a week ago, and up 0.59 percent from a year ago.

		RANGE
FRESH FRYERS	DRY PACK	105-114
	ICE PACK	105
ROASTERS 4# & UP	DRY PACK	107-109
	ICE PACK	105-107
HENS OVER 5#	ICE PACK	88-93
	DRY PACK	93-95
DUCKS		162-185

YOUNG CHICKENS SLAUGHTERED Under federal inspection, classified by live wt., week ending 24-Apr-04 (Preliminary),

	(A) Fast food/ Food service	(B) Retail	(C) Deboning
	4.20 Lbs & down	4.21-5.25 Lbs	5.26 Lbs & Up
	-----THOUSANDS-----		

Head	27,951	20,023	48,392
Avg Weight	3.60	4.80	6.29
% of total /1	29%	21%	50%

COMPARISONS

Last week	25,491	24,749	44,262
Avg Weight	3.75	4.70	6.44
% of total /1	27%	26%	47%

Same week, yr ago /2	28,712	24,779	44,172
Avg Weight	3.88	4.85	6.01
% of total /1	29%	25%	45%

To date/2004	419,494	350,330	705,710
To date/2003	393,041	368,401	685,400

/1 May not total to 100% due to rounding. /2 Comparable week.

(A) This weight class generally denotes chickens marketed in the fast food and food service industries. May also include cornish hens.

(B) This weight class generally denotes chickens marketed in the retail industry.

(C) This weight class generally denotes chickens used in further processing. May also include heavy roasters sold in retail channels.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION W/E 01-May-04 (PRELIMINARY)

	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
	-----THOUSANDS-----				
HEAD	157,894	1,299	1,385	2,684	449
AVG WT	5.30	3.35	8.24	5.87	6.65
LAST WEEK	156,011	1,424	1,250	2,674	465
SAME WK YR AGO	156,760	1,846	1,209	3,055	440
AVG WT	5.09	3.54	7.93	5.28	6.52
TO-DATE/2004	2,610,991	22,057	21,605	43,662	7,819
TO-DATE/2003	2,570,895	29,437	22,569	52,006	7,133

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 161.1 million head. Estimated U.S. slaughter for this period was 159.8 million head or 1.3 which was 99% of estimated fryers available.

GRAYSTONE SMALL ANIMAL AUCTION - MAY 04, 2004

PRICES PAID PER POUND, EXCEPT AS NOTED

AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY

	RANGE		RANGE
Muscovy Ducks - Drakes	1.35 - 1.40	Silkie	3.50 - 4.00 ea.
Muscovy Ducks - Hens	1.40 - 1.50	Pigeons	3.50 - 4.10 ea.
Pekin Ducks	4.00 - 4.10 ea.	White Pigeons	4.75 - 5.10 ea.
Red Fowl 4-5 LBS	.40 - .50	Rabbits	
Red Fowl 5-6 LBS	.80 - 1.10	4-6 LBS	1.30 - 1.40
Crossbred Fowl 5-9 LBS	.90 - 1.10	Rabbits	
Crossbred Roosters		6-9 LBS	1.20 - 1.30
4-6 LBS	.90 - 1.10	Bunnies	2.00 - 6.00 ea.
Crossbred Roosters		Guinea Pigs	4.00 - 7.00 ea.
7-11 LBS	.80 - 1.00	Kid Goats	35.00 - 60.00 ea.
Guinea Fowl	2.00 - 2.50 ea.	Doves	4.50 - 7.00 ea.
Banty Roosters	3.25 - 4.50 ea.	Pullets 4-6 LBS	1.10 - 1.20
Banty Hens	2.50 - 3.00 ea.	Total Coops Sold	476

EASTERN REGION MISCELLANEOUS POULTRY

FOR CURRENT DELIVERY FOR THE WEEK OF 03-MAY-2003

DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS, DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES

ORIGIN	FROZEN	FRESH
LONG ISLAND	137-140	144-146
MOSTLY		
MIDWEST	124-128	125-130
MOSTLY		

ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	80.00-84.50	83.00-84.50
VACUUM PACKED (6-9 PER BOX)	65.00-86.50	68.00-75.00

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	60.48-71.28
14 OZ.	66.96-77.92
16 OZ.	73.44-86.67

THE EASTERN REGION INCLUDES:

CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA, RI, SC, VA, VT, WV

CENTRAL REGION DUCKLINGS Prices unchanged. Trade sentiment was steady to at times fully steady. Demand was usually good. Schedules full-time. Weights were desirable. Prices paid to first receivers for 10-18oz boneless breast at \$4.25-5.25, bone in legs at \$1.35-1.45, gizzards at \$1.35-1.40, wings at \$0.30-0.50, livers at \$0.75-1.70, and feet at \$0.80-1.15.

NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, WEEK OF 03-MAY-2003

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	107-124	125
MOSTLY		

ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.

WEEK ENDING	MILLION HEAD SLAUGHTERED	MILLION HEAD AVAILABLE	PCT	AVG WT
MARCH	27 154.6	158.0	98%	5.16
APRIL	3 153.9	156.9	98%	5.19
	10 152.3	157.6	97%	5.22
	17 154.0	158.8	97%	5.26
	24 157.9	159.9	99%	5.20
MAY	1 159.8	161.1	99%	5.30
YEAR TO DATE	2642.8	2679.4	99%	
MAY	8	161.9		
	15	162.6		

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

	Under Federal Inspection				
	-----THOUSANDS-----				
W/E	05/08/04	05/01/04	% CHG	05/10/03	% CHG
Broilers	156,502	157,894*	-88	155,587*	+59
Cattle	690	663	+04	718	-04
Hogs	1,840	1,912	-04	1,859	-01
*ACTUAL					

NATIONAL CANNER FOWL MARKET Sales were too few to report on heavy cannery. Light cannery were generally unchanged when compared to a week earlier. Demand was moderate to at least moderate for lights; mostly fair for heavies with available supplies very limited. Offerings of light cannery were in good balance; heavy cannery very light. Processing schedules were normal. Trade sentiment was at least steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS

(LINE RUN WITHOUT NECKS)

25-32 MAJORITY 25.5-26.5

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS

(LINE RUN WITHOUT NECKS)

26-33 MAJORITY 28-28.5

HEAVY CANNER HENS

(WITHOUT NECKS)

TOO FEW SALES TO REPORT

HEAVY CANNER HENS

(WITHOUT NECKS)

TOO FEW SALES TO REPORT

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION LIGHT LIVE HEN Majority prices were generally unchanged when compared to a week earlier. Demand was at least moderate. Offerings of spent fowl were about adequate to adequate for trade needs. Processing schedules mostly normal. Opinions on removal cost remained generally steady.

RANGE MAJORITY

REMOVAL COST

0-12 8.5-10.5

SOUTH CENTRAL LIGHT LIVE HEN Transfers of spent hens were TFEWR. Demand was light for fully adequate offerings. Schedules were normal. Finished sales were fair. Values were expected to remain steady to instances higher on prices paid for disposal.

RANGE MAJORITY

REMOVAL COST

TOO FEW TO REPORT

NORTH CENTRAL LIGHT LIVE HEN Mostly prices were unchanged. Demand continued good as buyers remain active. Offerings were adequate to just adequate. Trade sentiment steady.

RANGE MAJORITY

REMOVAL COST

0-10.5 5-6

HEAVY TYPE HENS (7 POUNDS AND UP) *

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 07-MAY-04

SOUTHEAST HEAVY LIVE HEN Sales were too few to report prices. Demand was mostly moderate for the generally adequate offerings. Processing schedules were normal. Supplies of finished product were well cleared. The undertone was steady.

RANGE MAJORITY

AT FARM BUYER LOADING

TOO FEW TO REPORT

AT FARM PRODUCER LOADING

TOO FEW TO REPORT

FOB PLANT

TOO FEW TO REPORT

SOUTH CENTRAL LIVE HEAVY-TYPE HENS Negotiations were too few to report. Demand was moderate for adequate offerings from producers. Schedules were normal. Finished sales were fair. Trade sentiment was at least steady.

RANGE MAJORITY

AT FARM BUYER LOADING

TOO FEW TO REPORT

WEST COAST LIGHT LIVE HEN Plant schedules light to moderate. Offerings adequate.

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